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**2020 ANNUAL REPORT**  
**Operational summary**

**Published June 8 2021**

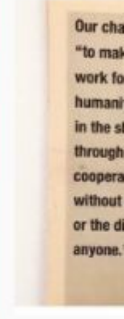
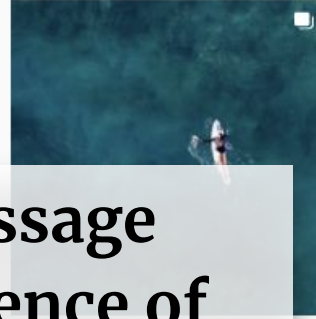
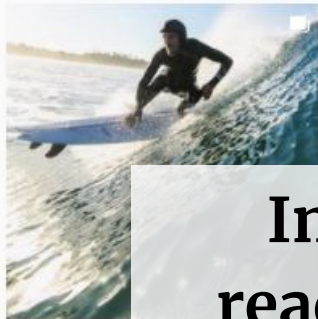
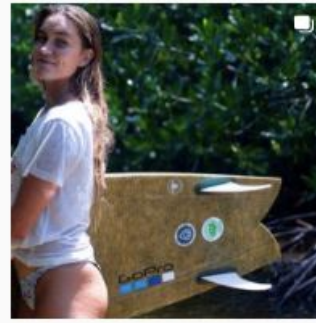
# At Sustainable Surf, we believe the ocean has the superpower to reverse climate change.

A California-based non-profit, we use the power of surfing to inspire actions that protect ocean health and reverse climate change, and catalyze the radical transformation needed to protect ocean health and reverse climate change.

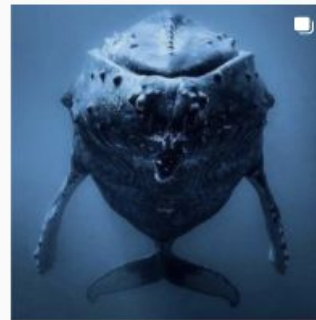
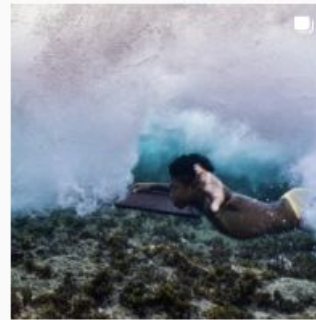
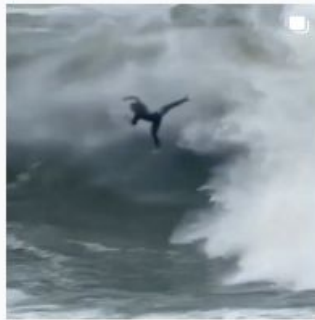
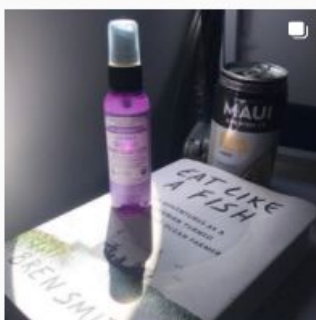
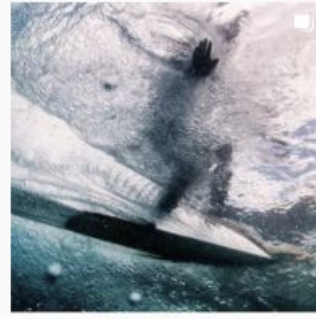
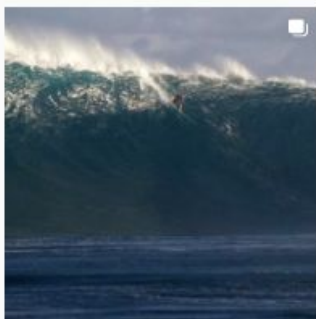
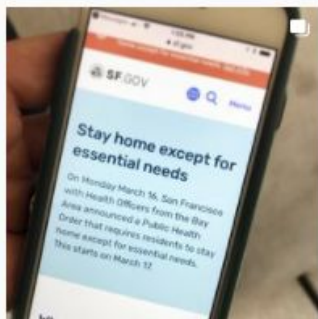
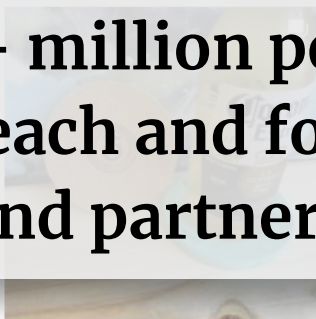
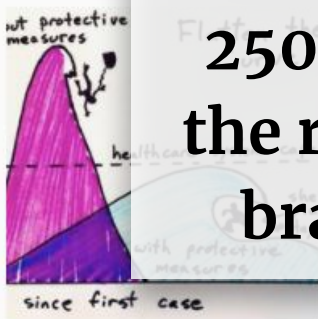
Our global programs and projects like SeaTrees and the ECOBOARD Project, are “onramps” shifting to a more sustainable lifestyle—providing direct and measurable ways for brands and individuals to have a positive impact.

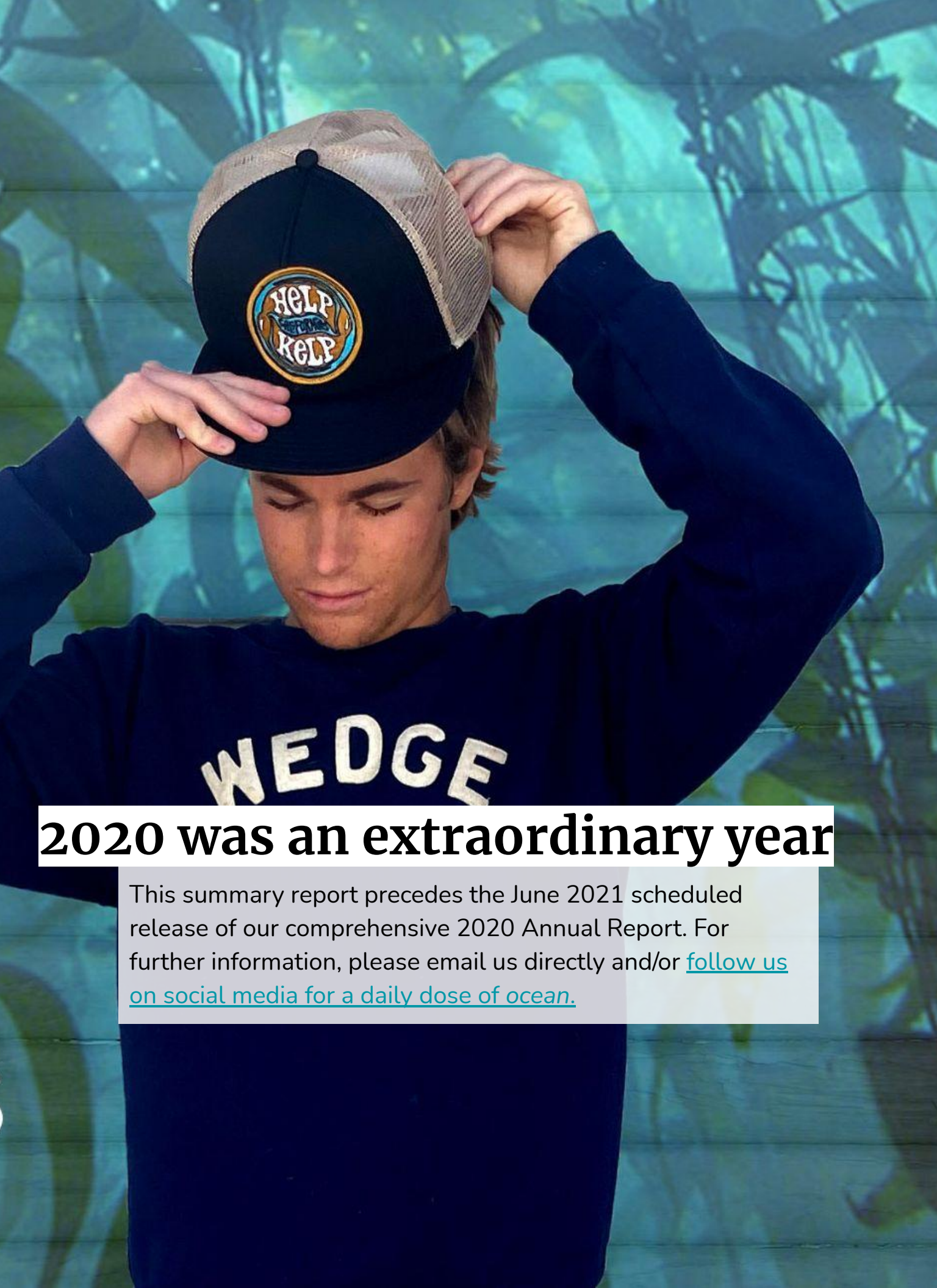


Co-founder, Kevin Whilden with Tom Ford and Heather Burdick of The Bay Foundation in Palos Verdes, California.



In 2020, our positive message reached an estimated audience of 250+ million people by leveraging the reach and following of strategic brand partners and influencers.





## 2020 was an extraordinary year

This summary report precedes the June 2021 scheduled release of our comprehensive 2020 Annual Report. For further information, please email us directly and/or [follow us on social media for a daily dose of ocean.](#)

# 2020 Program Summary

**SeaTrees** directly supports communities and scientists who protect and regenerate blue-carbon coastal ecosystems. Blue carbon is the most effective way to draw carbon out of the atmosphere and permanently sequester it.

In 2020 we planted and protected 412,900 total SeaTrees across all projects—a 6x increase over the number of SeaTrees planted in 2019.

To meet this growing demand for SeaTrees, we launched a new mangrove planting site on Biak Island, called Padaido Island. We also significantly expanded the amount of kelp restoration at Palos Verdes, and we launched our first coral reef restoration project, in Bali, Indonesia.

- 355,000 mangrove trees planted in the Biak Region of West Papua, Indonesia, with our planting partner Eden Projects
- 48,000 sq-ft of Giant Kelp forest restored in Palos Verdes, California, with our restoration partner The Bay Foundation
- 3,500 metric tons of carbon sequestered through the Southern Cardamom REDD+ Project, Cambodia - producing VCS/CCBA certified carbon credits
- 6,000 coral reef fragments at Nusa Penida Ped

**The ECOBOARD Project** verifies the use of more sustainable materials in surf, SUP, kite, river, wake and windsurf boards.

In the world of surfboards, 2020 was the wildest ride. Most surfboard manufacturers experienced record sales in 2020, due to surfing being one of the sort-after activities during the height of the pandemic. Most surf shops and surfboard brands couldn't match the demand, and that situation continues to this day.

Approximately 70,000\* Verified ECOBOARDS were made in 2020— a solid increase on the 63,000 produced in 2019.

\*At the time of publication, this number is still being calculated.

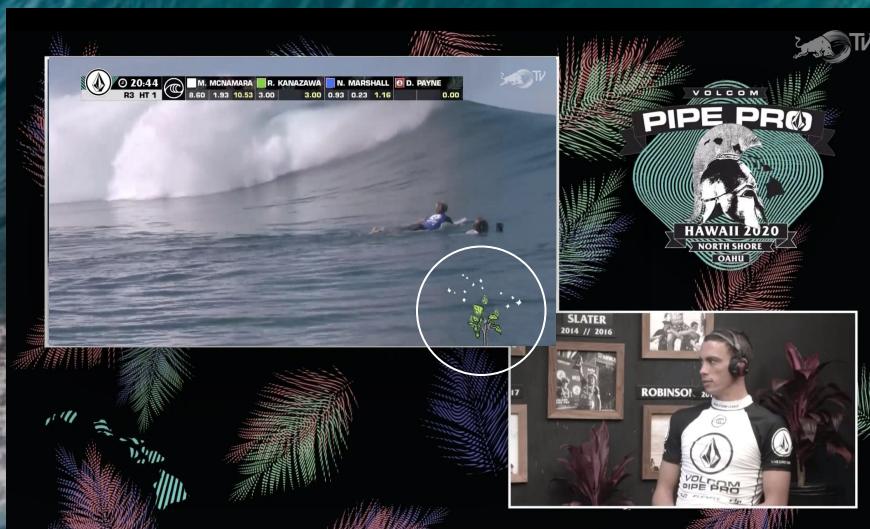
Pacha Light in the Biak Region of Indonesia on her Firewire ECOBOARD

# 2020 Program Summary

**Events** In 2020, we shifted the way that we work with events to focus on reducing and mitigating the climate change impacts of each event. Prior to the pandemic effectively cancelling all events, we worked with both the Volcom Pipe Pro and the Global Wave Conference to measure and wipeout their carbon footprints with SeaTrees tokens—branding the events at “Ocean Positive”.

**Waste to Waves** With the pandemic, all opportunities to collect and process waste materials were no longer possible. Waste to Waves has been formally put aside as a program, but expect to see the #wastetowaves tag and slogan appear as part of future activations and events.

A competitor at the Volcom Pipe Pro “wipes out”. In addition to balancing the event’s carbon footprint with SeaTrees Tokens, for every major wipeout, Volcom planted a mangrove tree in Indonesia—shown on the webcast below.



# 2020 Operational Summary

2020 was a year of significant growth for Sustainable Surf. Our total income was \$1,019,804 and our total expenses were \$521,767. Please see the charts below for a breakdown on income and expenses.

The primary reason for growth was SeaTrees. The program launched in June 2019 and by March 2020 was a perfect platform for brands and individuals to take action on climate—from the homes.

The net-profit in 2020 will be reinvested into launching new blue carbon SeaTrees projects in 2021 and a comprehensive revamp of the ECOBOARD Project.

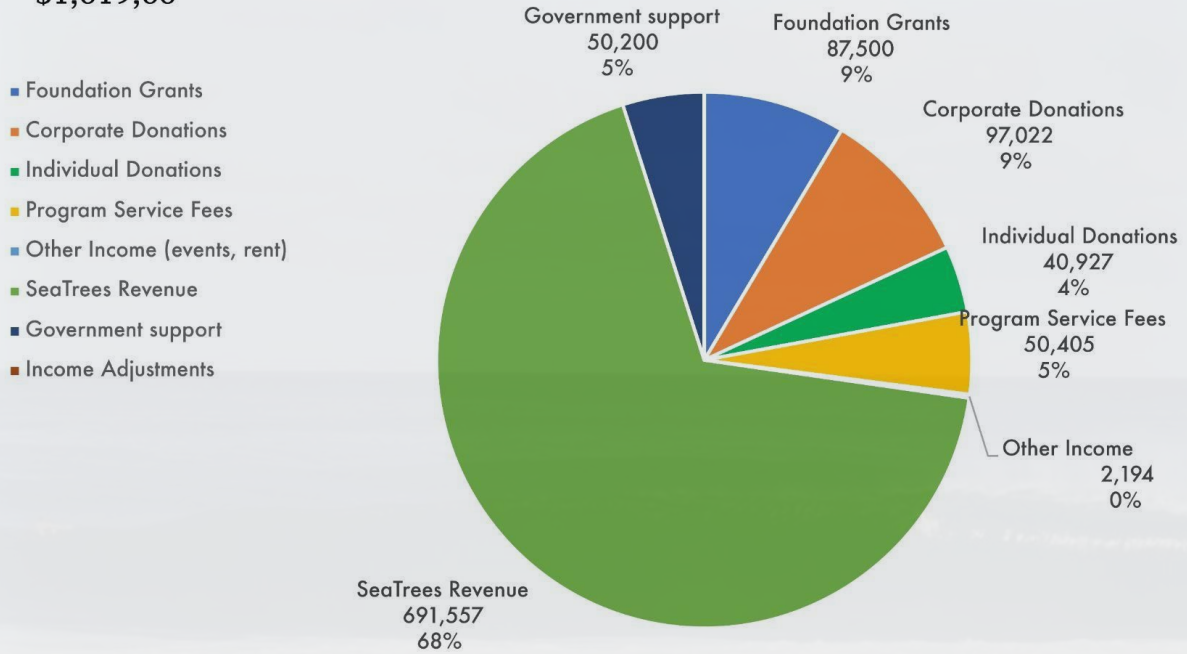
Our indirect cost rate for 2020 is 12%, compared to 15% in 2019. The pandemic reduced overhead as employees worked from home and travel was reduced.



Co-founder Michael Stewart at the SeaTrees Kelp Forest in Palos Verdes, California

# 2020 Operational Summary

2020 Income  
\$1,019,00



2020 Expenses  
\$498,037

